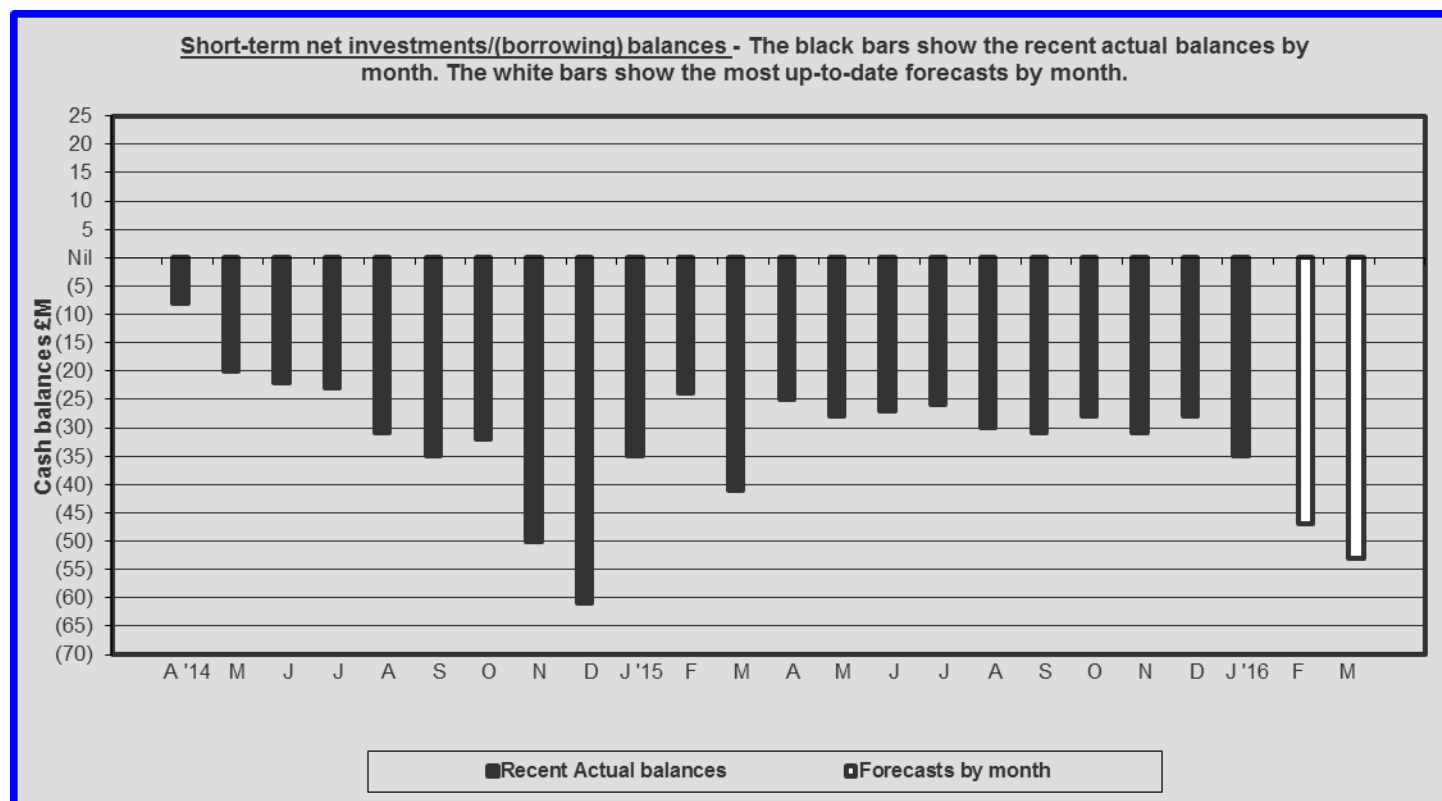


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 15/16							
FULL YEAR CASH FLOW BUDGET (*)	APR-JAN CASH FLOW BUDGET (*)	APR-JAN CASH FLOW ACTUAL	FEB - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JAN MORE / (LESS) CASH ACTUAL vs BUDGET	FEB - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
88	73	70	14	<b>RECEIPTS</b>			
102	92	78	7	Housing Benefit & Subsidy	(3)	(1)	(4)
15	13	13	3	Council tax and NNDR	(14)	(3)	(17)
36	32	35	4	VAT	-	1	1
98	85	101	11	RSG & BRR	3	-	3
83	69	84	12	Other Grants	16	(2)	14
-	-	131	-	Other Income	15	(2)	13
-	-	98	-	MM Transactions Received	131	-	131
				Receipt of Loans	98	-	98
422	364	610	51	<b>RECEIPTS - NORMAL ACTIVITIES</b>	246	(7)	239
9	7	7	2	<b>PAYMENTS</b>			
236	186	213	45	Police & Fire	-	-	-
-	-	1	-	General Creditors	(27)	5	(22)
110	91	92	19	RSG & BRR	(1)	-	(1)
74	61	61	13	Salaries & wages	(1)	-	(1)
33	42	274	-	Housing Benefits	-	-	-
				MM Transactions Paid Out	(232)	(9)	(241)
462	387	648	79	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(261)	(4)	(265)
<b>(40)</b>	<b>(23)</b>	<b>(38)</b>	<b>(28)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>(15)</b>	<b>(11)</b>	<b>(26)</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 10 months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has reduced since 31<sup>st</sup> March 2015 due to the early receipt of grant income. The Council uses temporary borrowing to finance prudentially funded capital expenditure. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result, the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2015/16.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2016.